

NOTE.—QUARTERLY MEETING, TOWN HALL, MARCH 2nd, at 7 p.m.

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office : 5, Colehill, Tamworth, Staffordshire.

Register No., 2,882.
Telephone No. 18.

The 137th
Quarterly Report
AND
Balance Sheet

FOR THE

Half Year ended
Jan. 10th, 1921.

BANKERS:
CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: MR. ALBERT E. HACKETT.

Secretary and Manager: MR. F. S. WHARTON, F.C.I.S.

Auditor: MR. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, Audit Department, 1, Balloon Street, Manchester.

Arbitrators: H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; REV. J. E. H. BLAKE, M.A.; REV. J. T. W. CLARIDGE, M.A.

GENERAL COMMITTEE AND THEIR ATTENDANCES.

NAME.	Time Expires.	GENERAL.		Finance.	Trade— Colehill.	Farm.	Building.	Special.	Trade— Ley.	TOTAL.
		Possible.	Actual.							
*MR. GEO. SHUTTLEWORTH	June, 1921	27	27	..	..	2	4	11	44	
*† " THOMAS GENDERS	"	27	16	..	5	..	1	..	22	
* " G. H. JONES	"	27	15	..	..	2	..	..	17	
* " ALBERT E. HACKETT	Dec., 1921	27	27	13	11	8	4	4	11	78
* " J. WRENCH	"	27	26	9	11	..	1	4	..	51
* " JOHN KENT	"	27	26	15	4	9	1	1	2	58
* " GEO. H. FARMER	June, 1922	27	27	..	..	..	..	4	11	42
* " GEORGE NEWSTEAD	"	27	17	..	..	4	..	..	..	21
* " WALTER J. FRENCH	"	27	18	3	..	..	4	..	..	25
* " HENRY SANDERS	Dec., 1922	27	26	14	..	..	3	..	..	43
* " WILLIAM JACKSON	"	27	26	13	7	7	3	3	3	62
* " GEO. H. SMITH	"	11	11	..	..	..	..	1	3	15

Those Members marked thus * retire, but are eligible for re-election.
 + Ill eleven times. 1 Ill twice.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. J. S. HARDING.....	7	7	MR. THOMAS LEEDHAM.....	7	6	MR. C. A. JEFFCOATE	7	5
* " JOHN NEWMAN	7	3	" G. H. BROOKFIELD	7	4	" WM. JACKSON	7	3
* " ALFRED ALLSOP	2	1	MRS. CLARA WILLSON	7	4	" JOHN DAVIS	7	6

* These Members retire, but are eligible for re-election.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following gentlemen were nominated for the three vacancies on the Educational Committee:—

Nominee.

Mr. J. S. HARDING

" JOHN NEWMAN

" WM. WALTON

" ALFRED ALLSOP

Nominator.

Mr. C. A. Jeffcoate

" Hy. Sanders

" Geo. Newstead

" Thomas Pegg

Seconder.

Mrs. C. Willson.

Mr. A. E. Hackett.

" G. H. Farmer.

" John Kent.

— THE —
QUARTERLY MEETING

WILL BE HELD IN THE

Town Hall, on Wednesday, March 2nd, 1921.

Members will only be admitted to the Business Meetings of the Society upon production of their Pass Cards at the door, in conformity with Rule 22.

Chair to be taken at **7 o'clock**, when the following and any other business that may transpire will be brought forward :—

AGENDA.

1. Confirmation of Minutes of the last Quarterly Meeting.
2. Report of Committee.
3. Adoption of Balance Sheet, including the Educational Committee's Statement.
4. Confirmation of Subscriptions. (Details in Surplus and Deficiency Account, page 7.)
5. Recommendations of Committee :—
 - (a) £4. 4s. to the Birmingham and Midland Eye Hospital.
 - (b) £2. 2s. to the Stafford District of the Co-operative Union Limited.
 - (c) That the rate of pay for Delegates to C.W.S. Meetings and Conferences be 20s. (inclusive) per day and 10s. after 12 noon, with third-class return railway fare, plus any loss of time up to a full day's delegation.
 - (d) That the rate of pay for Delegates to Congress be 30s. (inclusive) per day, with third-class return railway fare; period of delegation not to exceed six days.
 - (e) That the Committee be empowered to introduce a system of Hire Purchase into the Furnishing Departments.
6. Elections :—
 - (a) Three Members to the Educational Committee.
 - (b) Delegates to the Congress to be held at Scarborough.

- (c) Delegates to the C.W.S. Divisional Meetings (Midland Section).
- (d) Delegates to the Stafford District of the Co-operative Union.
- (e) Delegates to the Tamworth and District Trades Council and Labour Party.

7. Reports of Delegates :—
 - (a) C.W.S. Divisional Meeting at Long Eaton.
 - (b) Stafford District Conference at Wolverhampton.
8. Nominations for the General Committee to be read.

A SPECIAL GENERAL MEETING will be held immediately at the close of the Quarterly Meeting, to consider, and to accept, amend, or reject, alterations to the Rules as detailed below :—

Add the following as a new clause to Rule 23 :—

(a) One employee of the Society shall be allowed to serve on the Committee. He shall be selected by the employees, and elected by the vote of the Members in the same manner as other candidates, and must have the qualifications necessary for nomination as per clause (h). Such employee shall not be disqualified by reason of holding a permanent situation under the Society.

Rule 24.—In lines 4 and 5 delete "if he shall accept any permanent situation under the Society."

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

It is our pleasure to place before you the Accounts for the Half Year ended January 10th, 1921, and our 137th Quarterly Report; also, being the end of the financial year, you will find much interest in the study of the various accounts. It must be remembered that not shown in these figures is the fact that some commodities have been retailed at a price as low as possible, notably Bread and Milk, thus not only benefiting our own Members but also the district, inasmuch as our price has governed that of the trade. To regulate our prices is a very difficult matter in most of the departments, but in the Grocery, Bakery, Coal, and Milk, the supplies of which have been under control, reductions have taken place against which no buyer could market, the supply and prices being under control and changes made without the slightest intimation. Progress has been made all along the way, with some very large increases and, we hope, with increased loyalty and confidence towards the Society. Extractions from the subjoined Accounts show—

THE SALES for the Half Year to be £202,233. 6s. 9d., an increase over last Half Year of £23,291, and over the corresponding period of last year of £53,168. The Annual Sales amounted to £381,175. 8s. 5d., an increase over the previous Year of 31·4 per cent.

THE AVERAGE PURCHASE per Member for the Half Year is 22s. per week.

THE BREAD OUTPUT is 154,081 stones, compared with 151,331 stones the previous Half Year; and during the Year 305,412 stones, an increase over the Year 1919 of 36,824 stones.

THE TRADE SURPLUS this Half Year is £12,630. 18s. 8d., and for the Year £27,474. 14s. 8d.

THE FARMS show good results in production and profit, and, included in these accounts, the Market Garden for the first year it has been done is satisfactory. We are taking another two acres for the Market Gardening at Coton Hall Farm. The total productions sold off the farms is £14,688. 19s. 2d., and there is a reasonable profit of £844 19s. 2d.

THE MEMBERSHIP has increased by 887 during the Year.

At last Half Year it stood at	6748
Admitted during the Half Year	465
	7213
Less Removals, &c.	128
	7085

THE BALANCE DISPOSABLE is £7,111. 12s. 5d., and it is recommended to dispose of same as follows:—

	£ s. d.
Interest on Share Capital	1825 0 0
Dividend to Members, at 1s. in the £.....	5100 0 0
Educational Grant	157 17 6
Reserve Fund	28 14 11
	<hr/> £7111 12 5

VOTING FACILITIES for Candidates for the General Committee to be extended to the Villages has had our consideration, and we ask you to allow the present arrangements and rules to remain unaltered for a time.

It is with our deepest regret and with affectionate remembrance that we record the deaths of Fredk. Wm. Cross, of Fazeley; Oliver Bills, of Tamworth; and E. L. Griffiths, of Stafford.

Mr. Cross, our Motor Engineer and Electrician, met with an instantaneous death through accident whilst in the discharge of his duties.

Mr. Bills was a Member of the Society for many years, serving on the Committee about ten years, and as its Chairman for 1905-1906.

Mr. Griffiths was engaged as Organiser by the Co-operative Union Ltd., and did good service among Co-operative Societies he visited. He was in at the beginning of the Tamworth Society, assisting in its formation, and always had a pleasant memory of it and a warm regard for its progress.

Yours faithfully,

On behalf of the Committee,

FREDK. S. WHARTON, Secretary.

BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 10th, 1921.

CASH ACCOUNT.					
DR.	CASH ACCOUNT.	£ s. d.	CR.	PAYMENTS.	£ s. d.
To Share Contributions	23598 0 3		By Share Withdrawals	20305	6 9
" Small Savings Contributions	1555 6 6		" Small Savings Withdrawals.....	1640	4 8
" Sales Club Deposits	282 15 7		" Sales Club Withdrawals	311	8 8
" Investments—			" Land, Buildings, Fixtures, &c., Purchased	11240	4 11
Shares	1 6 0		" Purchase of Goods, and Carriage	159986	1 7
Loans in Societies	8000 0 0		" Expenses of Management and Production	24591	7 1
Other Loans	227 10 0		" Employees' Allowances.....	18 10	0
Mortgages—Members.....	68 1 10		" Bank Interest and Bankers' other Charges	85	9 1
" Sales of Goods.....	202233 6 9		" Dividend and Interest	6768	11 1
" Rents and Hire of Halls	134 13 5		" Educational Grant.....	242	2 0
" Fees and Fines—Entrance and Nomination	76 10 6		" Insurance Agency	50	19 9
" Rules and Pass Books	10 11 10		Collective Life Assurance—		
" Bank Interest and Dividend	52 18 11		Premiums.....	787	4 4
" Trade Bonus	104 14 7		Claims	352	1 2
" Commissions	15 11 10		Subscriptions and Donations	91	13 7
" Insurance Agency	58 18 6		Accidents	35	8 6
" Collective Life Assurance Claims	328 17 2		Investments.....	5	0 0
" National Health Insurance Allowance	2 4 9		Farms—		
" Farms—Sales	888 0 4		Expenses and Wages.....	3433	3 8
" Works—Sales and Transfers	5387 8 7		Implements.....	2169	4 11
" Educational	21 1 7		Arkall	5602	8 7
			Works—	101	8 9
			Wages	2754	5 3
Total Receipts.....	243047 18 11		Materials	3662	19 11
" Balance of Cash in hand, July 12th, 1920	327 14 8		War Memorial	6417	5 2
" " " at Bank, " "	2818 4 10		Cottage Expenses	100	0 0
			Assize Prosecution—Shares Refund	131	18 9
				33	0 8
£246193 18 5			Total Payments	238892	15 1
			" Balance of Cash in hand, January 10th, 1921	369	14 6
			" " " at Bank " "	6931	8 10
				£246193	18 5

EXPENSES ACCOUNT.

DR.	£ s. d.	CR.
To Salaries and Wages—Distributive	9755 6 10	
Productive	3223 1 8	
Carting	3295 9 7	
" National Health Insurance	140 1 0	
" Fees—Committee	70 10 0	
Stocktakers	10 0 0	
Auditors	39 18 0	
Scrutineers	0 5 0	
Deputations and Delegations	29 8 5	
Rents, Rates, and Taxes	688 13 3	
Insurance and Licences	96 0 11	
Repairs and Alterations	1548 13 8	
Heating, Light, Water, and Oil	921 4 6	
Coke	292 19 4	
Printing, Stationery, and Advertising	507 0 8	
Postage and Telegrams	198 5 4	
Travelling	76 4 4	
Cleaning	75 3 4	
Telephone	38 3 7	
Horse Keep and Expenses	1172 7 0	
Motor	1129 4 10	
Co-operative Union Subscription	25 15 4	
Legal	62 7 3	
Conferences	53 17 4	
Sundries	47 13 10	
" Interest—Share Capital (Interim)	£1709 19 4	
" " (Estimated)	1825 0 0	
Small Savings Bank Deposits	3534 19 4	
Depreciation	106 11 5	
Bank Charges	1056 13 3	
Employees' Insurance Fund	85 9 1	
Special Alterations	200 0 0	
Ley	465 11 10	
	0 18 0	
	£28947 17 11	£28947 17 11

TRADE ACCOUNT.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Stock on hand, July 12th, 1920	55065 0 0		
Goods Purchased, and Carriage	161794 18 11		
Farm Produce	5953 7 4		
Productive Expenses	4821 17 2		
Distributive	22476 19 8		
	27298 16 10	12630 18 8	202233 6 9
Net Profit, to Surplus and Deficiency Account	12630 18 8		
	£262743 1 9		3381 12 0
			57044 0 0
			134 3 0
			*Twelve weeks' sales.
			£262743 1 9

By Goods Sold	£ s. d.	£ s. d.
" Trade Dividends—Investments Account	29 8 5	
Other	104 14 7	
	104 14 7	134 3 0
" Transfers to Farms	3381 12 0	
" Stock on hand, January 10th, 1921	57044 0 0	

DETAILS OF GOODS SOLD.	
Grocery—Central	£81333 14 1
Dordon Branch ..	8987 11 1
Bakery ..	86388 2 1
Butchery ..	21994 16 6
Coal ..	2671 5 3
Dairy ..	5318 4 8
Crockery ..	3779 7 11
Furnishing ..	2761 1 11
Chemistry ..	1031 1 0
Outfitting ..	£7877 12 2
Drapery ..	8917 16 5
Millinery ..	2641 8 11
Boots ..	5586 19 1
Tailoring ..	1464 9 6
Boot Repairing ..	1117 4 11
Milling ..	8418 7 6
Greengrocery ..	2599 3 9

DR.

INVESTMENTS REVENUE ACCOUNT.

CR.

	£ s. d.	£ s. d.		£ s. d.
To Cottage Repairs.....	91 9 7		By Rents	119 17 7
" " Rates.....	40 9 2		" Share Interest.....	256 4 6
" " Interest.....	70 7 0		" Loan	359 0 2
" " Depreciation	37 14 0		" Mortgage	13 9 9
		239 19 9		
" Share Interest.....	199 4 0			
" Loan	249 16 0			
" Mortgage	15 0 0			
" Balance, to Surplus and Deficiency Account.....	44 12 3			
		£748 12 0		£748 12 0

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year	Less Sold or Transfer'd.	Total.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
Land and Cottages not used in Trade	£ 3016 2 8	£	£ s. d.	£ 3016 2 8	£	2½	£ 185 14 0	£ 37 14 0	£ 223 8 0	£ 2792 14 8	£ 3016 2 8
Land and Buildings (Trade). .	32701 2 10	2463 17 3	....	35165 0 1	....	2½	11202 13 0	408 15 1	11611 8 1	23553 12 0	35165 0 1
Fixtures	10933 11 7	5088 9 11	....	16022 1 6	6341 6 10	10	7693 10 6	229 12 0	7923 2 6	8098 19 0	16022 1 6
Rolling Stock.....	11760 9 11	1105 3 6	....	12865 13 5	7577 0 2	20	8494 0 3	418 6 2	8912 6 5	3953 7 0	12865 13 5
Farms—Land	28298 13 2	60 0 0	....	28358 13 2	....	....	....	....	....	28358 13 2	28358 13 2
Buildings	8597 11 2	2522 14 3	....	11120 5 5	....	2½	1429 4 0	212 4 3	1641 8 3	9478 17 2	11120 5 5
Implements, &c. ..	3469 5 5	2169 4 11	....	5638 10 4	....	10	794 2 10	436 16 4	1230 19 2	4407 11 2	5638 10 4
Totals..	95760 14 1	13409 9 10	....	109170 3 11	....	..	29613 10 7	1705 13 10	31319 4 5	77850 19 6	109170 3 11

INVESTMENTS ACCOUNT.

SHARES.	Rate per Cent.	Balance, as per last Report.	Additions.	Interest and Bonus.	Dividend.	Total.	Transferred to Loan Account.	Withdrawn.	Balance, Jan. 10th, 1921.
Co-operative Wholesale Society Limited	5	£ 8325 0 0	£ s. d.	£ 249 15 0	£ 8574 15 0	£ 249 15 0	£ s. d.	£ s. d.	£ 8325 0 0
Leicester Co-operative Boot and Shoe Manufac. Soc. Ltd.	5	63 19 7	....	1 10 5	0 16 8	66 6 8	....	....	66 6 8
Birmingham Printers Limited	5	80 15 2	....	....	....	30 15 2	....	....	30 15 2
Midland Boot Manufacturers Limited	5	52 2 0	....	2 2 9	12 14 8	66 19 5	....	....	66 19 5
Northampton Productive Society Limited	5	6 10 5	....	....	....	6 10 5	....	....	6 10 5
National Co-operative Publishing Society Limited	5	10 0 0	....	0 5 0	....	10 5 0	0 5 0	....	10 0 0
Morning Star Sundries Limited	5	6 5 0	....	....	....	6 5 0	....	....	6 5 0
Staffordshire Farmers' Co-operative Society Limited	5	5 0 0	....	0 6 0	....	5 6 0	....	0 6 0	5 0 0
Wigston Hosiers Limited	5	6 16 2	....	1 5 4	15 17 1	23 18 7	....	....	23 18 7
Ideal Clothiers Limited .....	..	10 0 0	....	1 0 0	....	11 0 0	....	1 0 0	10 0 0
Midland Woodworkers Limited .....	..	25 0 0	....	....	....	25 0 0	....	....	25 0 0
Kirkby-in-Ashfield Manufacturers Limited .....	..	....	5 0 0	....	....	5 0 0	....	....	5 0 0
		8541 8 4	5 0 0	256 4 6	29 8 5	8332 1 3	250 0 0	1 6 0	8590 15 3
LOANS.		Rate per Cent.	Balance, as per last Report.	Advances and Charges.	Interest.	Transferred from Share Account.	Total.	Withdrawals and Repayments.	Balance, Jan. 10th, 1921.
Co-operative Wholesale Society Limited	4½	£ 8058 9 6	£ s. d.	£ 131 10 2	£ 249 15 0	£ 8439 14 8	£ 8000 0 0	£ 439 14 8	£ s. d.
Co-operative Newspaper Society Limited .....	..	0 18 9	....	....	0 5 0	1 3 9	....	....	1 3 9
Mortgages	3½	687 17 0	....	18 9 9	....	701 6 9	68 1 10	633 4 11	....
Co-operative Wholesale Society Limited—Development Bonds .....	..	8000 0 0	....	227 10 0	....	8227 10 0	227 10 0	8000 0 0	....
		16747 5 3	....	872 9 11	250 0 0	17369 15 2	8295 11 10	9074 3 4	....

DR.

FARM ACCOUNT.

CR.

	Ashlands and Poplars,	Coton Hall,	Hoghill,	Totals.		Ashlands and Poplars,	Coton Hall,	Hoghill,	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Valuation, July 12th, 1920.....	5535 3 7	2713 18 11	9071 7 4	17320 9 10	By Cash Sales—Produce.....	267 2 5	108 8 4	512 9 7	888 0 4
" Additions—Stock	1128 0 8	137 6 7	1840 9 9	3105 17 0	" Goods.....	1422 10 11	578 0 3	3952 16 2	5953 7 4
" Horses	225 15 0	....	....	225 15 0	" Ley.....	0 18 0	....	....	0 18 0
" Wages and Expenses.....	1296 13 2	1024 10 5	1691 7 6	4012 11 1	" Valuation, Jan. 10th, 1921..	7652 6 0	3479 7 0	9210 2 0	20341 15 0
" Interest and Management.....	627 10 0	113 2 0	284 16 0	1025 8 0					
" Depreciation	125 18 1	93 2 0	430 0 6	649 0 7					
" Balance, to Surplus and De- ficiency Account	403 16 10	83 15 8	357 6 8	844 19 2					
	9342 17 4	4165 15 7	13675 7 9	27184 0 8					
						9342 17 4	4165 15 7	13675 7 9	27184 0 8

MEMBERS' SHARE ACCOUNT.

	£ s. d.		£ s. d.	
To Withdrawals	20305 6 9	By Members' Shares, July 12th, 1920.....	141120 5 7	
" Present Claims, January 10th, 1921.....	155928 11 8	" Interest, July 12th, 1920	1632 17 4	
		" Interim	1709 19 4	
		" Dividend Transferred, July 12th, 1920	4363 8 5	
		" Interim	3789 7 6	
		" Contributions	23409 19 3	
		" Educational Grant	188 1 0	
				23598 0 3
	£176233 18 5			£176233 18 5

SMALL SAVINGS ACCOUNT.

	£ s. d.		£ s. d.	
To Withdrawals	1640 4 8	By Members' Claims, July 12th, 1920.....	5919 18 0	
" Present Claims, January 10th, 1921	5941 11 3	" Contributions	1555 6 6	
	5941 11 3	" Interest	106 11 5	
				£7581 15 11
	£7581 15 11			

DIVIDEND AND INTEREST REGULATION FUND ACCOUNT.

	£ s. d.		£ s. d.	
To Balance, January 10th, 1921.....	730 8 4	By Balance, July 12th, 1920	730 8 4	
	730 8 4			
				£730 8 4

RESERVE FUND ACCOUNT.

DR.

CR.

	£ s. d.		£ s. d.
To Balance, January 10th, 1921	5607 4 11		
	<hr/> £5607 4 11		
			<hr/> £5607 4 11
By Balance, July 12th, 1920	5467 15 0		
" as per Disposal Account	62 19 5		
" Fees and Fines—Cash Account	76 10 6		

SURPLUS AND DEFICIENCY ACCOUNT.

	£ s. d.		£ s. d.
To Members' Dividend	7768 6 5		
" Share Interest	1632 17 4		
" Educational Committee	188 1 0		
" Reserve Fund	62 19 5		
	<hr/> £9652 4 2		
To Donations—	£ s. d.	£ s. d.	
Birmingham General Hospital	7 7 0		
" and Midland Eye Hospital	1 1 0		
" Ear and Throat Hospital	8 3 0		
Midland Co-operative Convalescent Fund	13 13 11		
St. John Ambulance—			
Tamworth Division	1 1 0		
Wilnecote	1 1 0		
Bolehall and Glascote Nursing Association	1 1 0		
Fazeley and District Nursing Association	1 0 0		
Co-operative Union Limited—			
Trade Information Bureau	2 2 0		
International Co-operative Alliance	1 4 0		
Louth Disaster Fund	20 0 0		
Relief of Georgia	10 0 0		
Co-operative Party	14 1 2		
Tamworth and District Market Gardeners' Association	2 2 0		
Land Nationalisation Society	2 2 0		
National Milk Consumers' Federation	2 2 0		
Tamworth Swimming Club Prize	0 17 6		
Dordon Old Folks' Treat	1 0 0		
Necessitous Members	4 19 0		
Birmingham and District Joint Bakery Committee	1 16 0		
	91 13 7		
	18 10 0		
" Employees' Allowances	7168 0 7		
" Interim Dividend	35 8 6		
" Accident	787 4 4		
" Collective Assurance Premium	33 0 8		
" Assize Prosecution—Share Refund	100 0 0		
" War Memorial	5286 12 5		
" Surplus, as per Balance Sheet			
	<hr/> £9652 4 2		
By Surplus from last Half Year	8027 4 2		
" Interest (Estimated)	1625 0 0		
	<hr/> £18520 10 1		

£18520 10 1

BALANCE SHEET OF FUNDS AND EFFECTS, as at January 10th, 1921.

CAPITAL AND LIABILITIES.	£	s.	d.	£	s.	d.
Due to Shareholders.....				155928	11	8
Small Savings and Interest				5941	11	3
Other Liabilities—						
Sales Club Deposits	184	6	2			
For Goods, including Carriage of Goods	5969	6	5			
For Expenses	497	14	10			
Surplus and Deficiency Account.....	24	0	0			
Farms.....	579	7	5			
Rents Overpaid				7254	14	10
				14	15	10
Reserves—				169139	13	7
Reserve Fund	5607	4	11			
Dividend Regulation Fund.....	730	8	4			
Farm Fund.....	2027	19	5			
Special Alterations Fund	575	0	0			
Plate Glass Fund	60	0	0			
Employees' Insurance Fund	1000	14	1			
Tamworth Hospital				10001	6	9
Balance reserved for—				250	0	0
Share Interest	1825	0	0			
Disposal	5286	12	5			
				7111	12	5
				£186502	12	9

ASSETS.	£	s.	d.	£	s.	d.
Farm Valuations				20341	15	0
Value of Stock in Trade—						
Stock	59420	15	6			
Less Depreciation.....	2376	15	6			
	57044	0	0			
Land and Buildings used in Trade				77850	19	6
Investment of Surplus Funds—						
Land and Buildings not used in Trade...	2792	14	8			
Mortgages	633	4	11			
Shares	8580	15	3			
Loans	8440	18	5			
	20447	13	3			
Other Assets—						
Works Stock				3306	12	1
Collective Life Assurance				3	6	1
Arkall Farm				154	19	6
Educational.....				52	4	0
Balance at C.W.S. Bank	6931	8	10			
Cash in hands of Cashier.....	369	14	6			
	7301	3	4			
	£186502	12	9			

DR.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

CR.

	£	s.	d.
To Share Interest.....	1825	0	0
,, Dividend to Members on £102,000, at 1s. in the £.....	5100	0	0
,, Educational Committee.....	157	17	6
,, Reserve Fund	28	14	11
	£7111	12	5

	£	s.	d.
By Surplus Disposable			
	7111	12	5
	£7111	12	5

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN.—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law. For the Stock in Trade I have relied upon the figures certified by your Stocktakers.

Audit Dept., C.W.S. Ltd., 1, Balloon Street, Manchester.
February 19th, 1921.

THOS. BRODRICK, Public Auditor.

DR.

FARM ACCOUNT FOR THE YEAR ENDED JANUARY 10th, 1921.

CR.

	Ashlands and Poplars.	Coton Hall.	Hoghill.	TOTAL.		Ashlands and Poplars.	Coton Hall.	Hoghill.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Valuation, Jan. 12th, 1920	6539 6 11	2856 7 2	6980 1 8	16375 15 9					
,, Stock Supplied	540 8 6	100 6 0	3364 0 3	4004 14 9	By Milk	1513 12 9	630 1 1	2347 14 7	4491 8 5
,, Feeding Stuffs	1248 5 9	101 0 7	808 3 8	2157 9 7	,, Eggs, Fruit, Corn	303 12 3	867 17 4	727 11 9	1899 1 4
,, Feeding Cake	211 7 8	77 17 0	622 4 2	911 8 10	,, Beast, Sheep, &c.	1499 0 2	.....	2673 13 3	4172 13 5
,, Seeds	516 10 6	227 7 9	290 2 1	1034 0 4	,, Cash Sales.....	1884 16 1	470 12 6	1819 9 5	4124 18 0
,, Manures, &c.....	75 10 11	261 0 10	347 0 1	683 11 10	,, Ley..	0 18 0	.....	.....	0 18 0
,, Horses	225 15 0	15 0 0	275 2 0	515 17 0		5151 19 3	1968 10 11	7568 9 0	14688 19 2
	2817 18 4	782 12 2	5706 11 10	9307 2 4					
,, Expenses :—					,, Valuation, Jan. 10th, 1921				
Wages	1358 0 2	892 5 2	1701 14 4	3951 19 8	Beast, Sheep, Poultry	4114 5 0	1238 19 0	5038 10 0	10386 14 0
Interest.....	727 10 0	233 2 0	619 16 0	1580 8 0	Hay, Corn, &c.	2745 1 0	1845 8 0	3456 12 0	8047 1 0
Insurance	2 15 1	102 18 9	61 2 3	166 16 1	Horses	793 0 0	395 0 0	720 0 0	1908 0 0
Threshing	76 1 0	24 4 6	4 12 0	104 17 6		7652 6 0	3479 7 0	9210 2 0	20341 15 0
Harness	4 0 9	9 1 11	23 14 10	36 17 6					
Shoeing.....	18 0 6	9 6 6	36 16 6	64 3 6					
Repairs.....	124 17 7	61 17 11	112 4 2	298 19 8					
Coal	66 3 2	3 16 11	52 2 6	122 2 7					
Veterinary	2 8 0	.....	13 9 9	15 17 9					
Milk Buckets, &c. ....	.....	.....	14 15 1	14 15 1					
Travelling	2 16 3	.....	10 4 0	13 0 3					
Rents, Rates, and Taxes ..	312 12 11	176 4 1	391 15 0	880 12 0					
Mole Catching.....	1 1 10	0 11 0	2 0 0	3 12 10					
Oil and Grease	10 6 11	4 1 4	63 17 4	78 5 7					
Sundries	6 14 6	5 2 2	17 7 1	29 3 9					
Binder Twine	41 19 5	.....	25 11 1	67 10 6					
Depreciation	125 18 1	93 2 0	430 0 6	649 0 7					
Legal.....	2 19 6	1 1 0	.....	4 0 6					
Architect	70 10 0	.....	86 6 0	156 16 0					
Alterations	78 14 9	108 7 8	54 7 8	241 10 1					
Prebendary Charge.....	3 6 9	.....	.....	3 6 9					
Stud Fees.....	6 6 0	.....	3 5 0	9 11 0					
Compensation .....	.....	.....	9 9 9	9 9 9					
	3043 3 2	1725 2 11	3734 10 10	8502 16 11					
Balance, Profit and Loss Account	403 16 10	83 15 8	357 6 8	844 19 2					
	£12804 5 3	5447 17 11	16778 11 0	035030 14 2					
	£12804 5 3	5447 17 11	16778 11 0	035030 14 2					

EDUCATIONAL DEPARTMENT.

DR.

STATEMENT OF ACCOUNTS for Half Year, from July 12th, 1920, to January 10th, 1921.

CR.

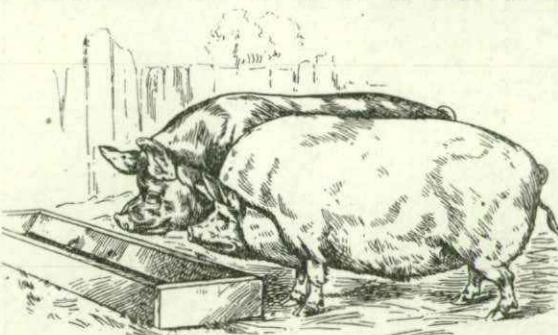
INCOME.			£ s. d.	EXPENDITURE.			£ s. d.
To Cash on Deposit, July 12th, 1920.....	22	2	7	By <i>Wheatsheaf</i>			110 16 3
" in hand	8	7	7	" <i>Co-operative News, Our Circle, and Millgate Monthly</i>			63 7 6
" Grant for Half Year ended July 12th, 1920.....	188	1	0	" Pamphlets			23 15 0
" Rent of Rooms, Piano, &c.	125	2	0	" Children's Gala			79 19 9
" Advertisements in <i>Wheatsheaf</i>	52	11	9	" Class Expenses			15 12 10
" Part-Cost of Pamphlets	11	17	6	" Library			3 4 0
" Hire of Sick Appliances	1	13	9	" Polesworth Guild			5 17 6
" Sale of Literature	0	4	5	" Delegation			6 7 8
" Interest	1	5	5	" Hire of Piano			2 10 0
Due to Secretary	9	19	9	" Coke, Coal, and Electricity			35 12 1
				" Cleaning and Attendance			39 19 0
				" Repairs			6 0 10
				" Rates, Taxes, &c.			19 4 7
				" Goods			1 13 8
				" Affiliation Fees			2 2 0
				" Printing, Advertising, &c.			1 2 9
				" Secretary's Fee, Postage, Sundry Expenses, &c.			2 4 6
				Cash on Deposit, January 10th, 1921			1 15 10
			£421 5 9				£421 5 9

Audited and found correct,

THOS. BRODRICK, Public Auditor.

THE TAMWORTH CO-OP. deals specially in FODDER, CORN, MEALS, OFFALS FOR PIG FEEDING, &c., &c.

THE TAMWORTH CO-OP. is run by the People, with the People's money. Every need of all classes can be met at the lowest prices prevailing to-day, especially for the Stock Feeder.



All Fodder, Cattle, Poultry, and Pig Foods have been so advanced in price that it is necessary for the Member to take the greatest trouble to secure the utmost value for his outlay, and to examine thoroughly the quality of our supplies of Meals, Offals, &c. We know he will go far to find even equal opportunities elsewhere.

PROGRESS OF THE SOCIETY FROM 1887 TO 1920.

Year.	Mem- ber- ship.	Sales.	Share Capital.	Trade Surplus.	Depre- ciation.	Interest.	Reserve and Insur- ance Funds.	DIVIDEND.		Bonus to Employes.	Grants to Education.	Charitable Purposes.
								Allotted.	Average per £.			
1887.....	254	2704 17 5½	893 2 1	401 9 5	6 10 0	7 12 0	60 1 0	242 0 9	s. d.	5 17 6	....	....
1888.....	425	6744 15 3	1595 16 6	600 13 8	23 11 0	45 8 9	89 17 6	573 14 3	1 10½	2 12 5½	4 7 0	....
1889.....	479	9846 15 10	1916 4 7	791 10 8	49 3 1	80 7 8	109 4 6	725 18 0	1 7½	11 7 9	18 18 10	3 3 0
1890.....	505	10681 7 5½	2586 4 8½	950 18 0	67 0 3	108 2 7	144 11 3	890 13 4	1 9	20 10 3½	12 17 0	1 1 0
1891.....	672	14425 17 9	3648 0 8½	1843 7 10	98 0 3	146 0 8	194 0 10	1274 9 10	1 10½	17 17 5	20 10 0	1 0 0
1892.....	820	16258 12 0	4480 11 4	1514 15 2	167 17 5	188 4 10	255 18 1	1449 16 3	1 9½	20 16 11	21 0 0	2 2 6
1893.....	903	19575 19 5	5630 11 5½	1583 8 1	237 4 7	238 17 6	334 12 3	1495 13 7	1 7½	24 2 6	23 0 0	1 1 0
1894.....	980	21064 1 4½	5823 11 10	1943 1 6	245 19 6	307 0 11	402 1 9	1655 1 0	1 9½	24 18 8	24 5 0	3 3 0
1895.....	1086	24161 13 7½	7084 14 0	2473 8 0	269 5 2	334 9 9	556 13 10	2182 19 9	2 0	29 1 5	25 4 0	7 17 6
1896.....	1171	25778 4 9	8902 19 4½	2486 3 0	326 15 9	404 6 0	608 12 6	2309 12 9	1 11½	31 6 9	28 10 0	3 3 0
1897.....	1398	31495 12 5½	12902 7 7½	3850 11 6	420 10 5	506 10 1	691 2 6	2570 1 10	1 9½	96 12 10	27 15 0	9 14 6
1898.....	1590	37097 15 0½	15195 9 6	4312 0 6	491 15 3	647 0 8	788 8 10	4334 8 7	2 0	57 3 9	50 12 10	16 10 6
1899.....	1782	40428 2 10½	17727 10 6	4897 14 4	597 15 11	757 14 7	1048 19 10	3616 4 4	1 10½	49 18 5	40 8 0	11 16 6
1900.....	1869	44768 19 7	19541 17 6	5345 3 4	747 7 6	808 12 3	1142 0 8	4198 14 3	2 0	56 1 8	45 6 1	48 12 11
1901.....	2040	49245 12 11½	20429 3 10½	5845 4 9	737 5 6	868 6 9	1366 12 3	4755 5 5	2 0	62 8 8	52 4 1	80 17 10
1902.....	2220	55459 16 7½	22719 0 2½	7101 16 0	723 3 11	945 1 6	1448 10 10	5658 16 0	2 2	74 2 7½	68 1 0	42 5 6
1903.....	2482	64238 3 2	26356 1 2	8112 9 4	747 17 8	1056 7 5	1790 8 6	7785 0 0	2 6	88 14 9	100 18 1	37 15 0
1904.....	2600	70789 11 4	28635 2 0	9243 11 1	839 0 10	1248 0 9	1867 8 7	8512 10 0	2 6	108 15 9	120 7 6	38 15 6
1905.....	2945	71010 3 8½	29427 15 11	8788 7 10	835 0 9	1315 12 5	1990 19 5	8586 5 0	2 6	92 3 7	109 4 9	54 11 9
1906.....	3070	75378 19 0	30561 8 1	9643 2 10	843 3 9	1361 8 10	1913 2 1	8963 4 2	2 5½	98 10 10	120 0 6	53 6 6
1907.....	3178	80719 3 7	32936 16 9	10635 2 7	887 0 11	1462 9 8	2155 4 7	9762 10 0	2 6	106 5 0	132 18 9	46 18 5
1908.....	3280	87619 1 11	35891 12 8	10340 16 4	1020 10 8	1606 8 1	1980 12 7	9965 13 4	2 4	112 16 3	129 5 0	59 6 1
1909.....	3550	88622 9 5	36592 16 0	10290 4 9	1019 1 9	1687 7 0	1942 3 1	9586 0 0	2 2½	113 14 8	128 9 3	69 9 0
1910.....	3580	89181 16 1	37119 15 9	11560 13 1	958 15 0	1698 17 6	2301 5 0	10632 10 0	2 5½	117 0 0	144 10 9	45 8 9
1911.....	3918	101055 3 9½	41039 14 5½	14061 1 11	1310 15 8	1805 13 11	3019 10 0	12305 15 0	2 6	134 11 5	175 15 3	60 5 11
1912.....	4200	108672 9 9	44056 19 11½	18509 6 9	1253 12 1	1978 1 10	2070 8 4	12954 11 8	2 5½	141 6 11	168 17 6	44 18 6
1913.....	4535	117339 16 8	50971 12 8½	14468 1 9	1360 11 3	2193 5 7	3384 18 7	13758 6 8	2 5	152 7 7	180 17 5	44 8 2
1914.....	4900	129563 8 10	56754 8 0½	16769 6 8	1338 8 1	2531 18 9	3620 8 5	15195 0 0	2 5	170 5 0	209 18 6	98 18 1
1915.....	5720	154908 5 10½	65512 4 5	15430 18 7	1621 6 6	2863 13 6	3819 8 1	14849 9 5	1 11½	193 10 1	192 17 6	103 1 3
1916.....	5566	164716 4 9	71446 4 10½	15681 14 0	1716 0 3	3221 17 6	4218 17 10	14367 10 0	1 9½	204 9 11	197 9 6	151 6 9
1917.....	5749	195600 12 1	77420 18 9½	14037 6 10	2479 2 8	3528 8 5	4445 1 3	12675 16 8	1 8½	232 0 1	172 3 9	380 3 4
1918 October, 1917, to January, 1918.	5800	51283 4 3	79620 13 3½	3184 18 9	481 3 3	898 14 11	4923 9 6	3162 10 0	1 3	59 19 0	89 3 6	123 7 2
1918.....	5900	212297 14 2	94292 8 10½	16157 5 6	2143 1 0	3876 11 9	4803 15 3	14674 14 2	1 5½	254 18 11	202 16 5	590 17 1
1919.....	6198	290028 14 4	123881 18 9	23971 11 9	2089 18 8	5307 4 1	8068 2 9	17816 9 9	1 6	174 8 0	299 12 9	344 18 1
1920.....	7085	381175 8 5	155928 11 8	27474 14 8	2697 18 10	6906 18 2	10001 6 9	12900 0 0	1 5	....	345 18 6	209 0 7
..	2944267 15 7	....	297651 15 9	30795 18 0	52913 1 7	....	256351 0 9	....	3064 19 10½	3634 11 6	2728 11 2	

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—

Clothing Club—Easy Payments.—Subscriptions to this are received at any time, the amount so received being from 6d. to 5s. All moneys must be expended in the Drapery, Clothing, Boot, Coal, or Furnishing Departments.

Members' Attention is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

Small Savings Bank.—Deposits are received at any time during office hours. Sums from One Penny to Ten Shillings may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of Four Shillings remaining on deposit for three months.

Members Changing their Address should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

Co-operative Insurance.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the office for all information relating to the various branches of our Insurance Business.

National Health Insurance.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

Withdrawals of Share Capital and Dividends can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book and Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or pay moneys.

Share, Building (Mortgage), and Penny Bank Books should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

The Current Quarter ends on April 9th, 1921, and Share Books should be sent in by the 6th day of month following.

Dividends will be paid at the Central on Thursday, Friday, and Saturday, March 3rd, 4th, and 5th, between the hours of 10 a.m. to 12 noon, 2 to 4 p.m., and 6 to 7 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

Children should not be sent to draw Dividends.

Some Burning Questions with a Single Answer !

WHO produces foodstuffs on local gardens and farms, and sells them to the people at lowest prices ?

WHO pays the fares of all who live outside Tamworth when they want to make any purchase of Goods for Furnishing and Clothing ?

WHO pays the people a good Interest for money lent, which is used to increase production; to buy more advantageously; to sell everything at lower prices ?

WHO has the people's interest at heart—the people's benefit—the people's profit on the people's money ?

Get more particulars
and
pass on
to your
Friends.

THE TAMWORTH INDUSTRIAL CO-OPERATIVE
SOCIETY LIMITED. :: :: 5, Colehill, Tamworth.